

ACCOUNTS PAYABLE

The Accounts Payable module of IMAS helps you process and control your company's expenditure, letting you know exactly what your financial commitments are. It can help you better manage your cash flow, for improved relationships with both suppliers and bank managers.

Accounts Payable provides full open-item payables accounting. Invoices can be selected for payment by criteria such as due date, bank account, or supplier, or you can fully or partially pay individual invoices. Once the invoices are selected, remittance advices and cheques can be printed on the appropriate stationery.

The aged payables, outstanding payables, and outstanding cheque reports can be printed on request, while audit reports such as the Transaction Register are printed automatically as part of routine processing.

The major features of Accounts Payable module include:

Multiple Currencies

Accounts Payable invoices can be recorded in any currency you choose. Exchange gains and losses are calculated automatically when a transaction is settled, and can be posted automatically to the General Ledger.

Supplier Payments

Suppliers can be paid automatically in a two step process, or invoices can be selected and paid individually.

Cheques and Remittance Advices

Accounts Payable can print cheques and remittance advices. Cheques forms can be pre-numbered, or you can print numbers with the payments details on the cheques.

The remittance advices include the cheque number for audit trail purposes and to facilitate communications with suppliers. You can print them at any time, and you can make as many payment runs in a processing month as you choose.

Reports

The following major reports are produced by Accounts Payable:

- Transaction Register
- Cheque Register
- Aged Payables
- Outstanding Payables
- Outstanding Cheques
- Supplier Analysis
- Currency Exposure

Supplier Inquiry

You can inquire into the status and balance of any supplier account, current invoices for the supplier and the details of any specific invoice for the supplier at any time.

The Integration of the Accounts Payable Module

In a fully integrated IMAS system, the Accounts Payable module exchanges information with other IMAS modules, so the system always reflects the true state of your business:

How Accounts Payable communicates with the other IMAS modules:

- Detailed or summary journals can be passed automatically to the General Ledger, or posted manually from routine reports.
- Supplier invoices for Accounts Payable and stock receipts for Inventory & Purchase Order Management can be recorded through a single transaction.
- Supplier invoices entered through Accounts Payable can transfer item costing and, if required, stock quantity details to Inventory & Purchase Order Management.
- Shipment charges can also be passed to Inventory & Purchase Order Management for item costing.

AUSTRALIAN SALES & SUPPORT:

Team Computing Australia Pty Ltd
Suite 202, 2 Pacific Highway, St Leonards NSW 2065
Ph: +61 2 9438 4333 Fax: +61 2 9438 4344
Web: www.teamcomputing.com.au Email: team@teamcomputing.com.au